

Second Year MHA Degree Supplementary Examinations March 2023
Management Accounting and Cost Accounting
(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions to the point neatly and legibly • Do not leave any blank pages between answers • Indicate the question number correctly for the answer in the margin space
- Answer all parts of a single question together • Leave sufficient space between answers
- Draw table/diagrams/flow charts wherever necessary
- Write section A and section B in separate answer books (32 Pages). Do not mix up questions from section A and section B

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. From the following trial balance of Mr. Balachandra as on 31st March 2020, prepare final accounts

Debit	Amt in Rs.	Credit	Amt in Rs.
Stock (1-4-2019)	1,500	Sales	78,000
Purchases	25,000	Capital	20,000
Debtors	6,000	Returns outwards	1,000
Drawings	5,000	Bills payable	4,000
Returns inwards	800	Creditors	6,600
Machinery	15,000	Provision for bad debts	1,400
Bills receivable	2,500		
Land & building	30,000		
Salaries and wages	12,000		
Trade expenses	7,000		
Rent	1,200		
Stationery	700		
Bad debts	300		
Furniture	3,500		
Cash balance	500		
	1,11,000		1,11,000

Adjustments:

- a) Closing stock as on 31st March 2020 is Rs.1,200
- b) Accrued expenses: Wages- Rs.400, Rent- Rs.50
- c) Provision for bad and doubtful debts at 15% on debtors
- d) Depreciate machinery at 10% and land and buildings at 8%

Short essay:

(10)

2. What is meant by ratio analysis. Briefly explain different kinds of ratios

Short notes:

(4x5 =20)

3. Journal and Ledger
4. Cash Book and Kinds of Cash Book
5. Income and Expenditure Account
6. Depreciation Accounting

(PTO)

Essay:**(20)**

1. What is meant by overheads. Explain allocation and apportionment of overheads

Short essay:**(10)**

2. A manufacturing concern which has adopted standard costing furnishes the following information:

Standard:

Material for 70 kg finished product	100 kgs
Price of Material	Rs.1 per kg

Actual:

Output	2,10,000 kgs
Material used	2,80,000 kgs
Cost of material	Rs.2,52,000

Calculate: (a) Material usage variance (b) Material price variance and (c) Material cost variance.

Short notes:**(4x5=20)**

3. Labour turnover
4. FIFO and LIFO
5. Characteristics of ideal costing system in hospital
6. Contract costing
