

Reg. No:.....

**Second Year MHA Degree Regular/Supplementary Examinations
November 2020**

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions to the point neatly and legibly • Do not leave any blank pages between answers • Indicate the question number correctly for the answer in the margin space
- Answer all parts of a single question together • Leave sufficient space between answers
- Draw table/diagrams/flow charts wherever necessary
- Write section A and section B in separate answer books (32 Pages). Do not mix up questions from section A and section B.

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. Pass journal entries, prepare ledger accounts and trial balance

Date	Particulars	Amount
01-04-2017	Anand commenced business with cash	5,00,000
05-04-2017	Took a loan from the bank	50,000
06-04-2017	Bought office furniture	10,000
07-04-2017	Bought goods from Nithyanand	20,000
09-04-2017	Sold goods to Sadanand	25,000
13-04-2017	Gave charity	2,000
16-04-2017	Cash sales paid into bank	50,000
18-04-2017	Drew from bank for personal use	5,000
20-04-2017	Salary paid	15,000
22-04-2017	Commission received	2,000
23-04-2017	Rent paid	10,000
25-04-2017	Purchased goods from Ravi	20,000
27-04-2017	Payment made to Nithyanand	10,000
28-04-2017	Cash received from Sadanand	12,000
29-04-2017	Goods given as free samples	1,500
30-04-2017	Paid for stationary	500

Short essay:

(10)

2. Distinguish between receipt and payment account and income and expenditure account. What are non-trading concerns.

Short notes:

(4x5 =20)

3. Why depreciation is provided
4. Accounting concepts and conventions
5. Significance of ratio analysis
6. Reconciliation statement

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Section B- Cost Accounting

Marks: 50

Essay:

(20)

1. What are the objectives of cost accounting. Cost accounting has become an essential tool of modern management. Comment.

Short essay:

(10)

2. A product passes through two processes and then to finished stock. The normal wastage of each process are as follows:

Process A 3% and Process B 5%

During the year 10,000 units were issued to Process A at a cost of Rs 20 per unit. The other details are as follows:

Particulars	Process A (Rs)	Process B (Rs)
Sundry material	20,000	30,000
Wages	1,00,000	1,60,000
Manufacturing Expenses	21,000	23,760

The output of Process A was 9500 units and that of Process B was 9000 units. Prepare Process A account and Process B account.

Short notes:

(4x5=20)

3. ABC and VED analysis
4. Labour turnover and idle time
5. Absorption of overhead
6. Budgetary control
