

Reg. No:.....

Second Year MHA Degree Supplementary Examinations January 2020

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions. Draw diagrams wherever necessary
- Write **section A** and **section B** in separate answer books (32 Pages).
Do not mix up questions from section A and section B.

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. From the following particulars prepare a bank reconciliation statement on 31.03.2018.

- Pass Book showed a balance of Rs. 9000 on 01.03.2018.
- Interest of Rs. 2500 is credited only in the Pass Book.
- Bank Charges debited in the Pass Book only amounted Rs. 250.
- Cheques deposited but not recorded in the cash book Rs. 3000.
- Cheques issued but not cashed prior to 31.03.2018 amounting Rs. 2000.
- Insurance Premium paid directly by the bank as per the standing advice Rs. 2000.
- Interest on investment Rs. 1500 collected by the bank and credited only in the Pass Book.
- Bank Charges of Rs. 300 entered in the Cash book twice.
- Cheque returned but no entries passed Rs. 1500.
- Cheques received entered twice in the Cash book Rs. 1000.
- Cheques received but not sent to Bank Rs. 3000.
- Dividend Rs. 400 collected by the Bank and subscription Rs. 300 paid by the bank were not entered in the Cash book.
- Credit side of the Bank Column cost short by Rs.1000
- Payment directly paid by the customer into the bank Rs. 3400

Short essay:

(10)

2. What are accounting concepts and accounting conventions. Write the different accounting conventions.

Short notes:

(4x5 =20)

3. Book keeping and accounting.
4. Trading Account and Profit & Loss Account.
5. Ratio analysis.
6. Straight line method and diminishing balance method of depreciation

P.T.O

QP CODE: 225380

Section B- Cost Accounting

Marks: 50

Essay:

(20)

1. Cost accounting is an aid to management. Discuss the main points in support of this statement.

Short essay:

(10)

2. The standard material required to manufacture 1 unit of product A is 5 kg and the standard price per kg of material is Rs. 3. The records reveal that 16000 kg of material costing Rs. 52000 were used for producing 3000 units of product A. Calculate Material Cost Variance (MCV), Material Price Variance (MPV) and Material Usage Variance (MUV).

Short notes:

(4x5=20)

3. Break Even Point (BEP) analysis.
4. Labor turnover.
5. Allocation and apportionment of overheads.
6. Normal and abnormal wastage
