

## Second Year MHA Degree Supplementary Examinations February 2019

## Management Accounting and Cost Accounting

## (2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions. Draw diagrams wherever necessary
- Write section A and section B in separate answer books(32 Pages).  
Do not mix up questions from section A and section B.

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. Ramesh started a small clinic on 1.04.2015. From the following particulars prepare Income and Expenditure Account and Balance Sheet as on 31.3.2016

Receipts	Amount	Payment	Amount
To Capital introduced	76,000	By furniture purchased	2,000
To collection from in patients	1,50,000	By equipment purchased	2,00,000
To collection from out patients	1,00,000	By medicines purchased	35,000
To rental charges	1,000	By salary	50,000
To consultation fees	2,500	By rent	10,000
To sundry incomes	7,500	By travelling expense	10,000
		By doctors fees	25,000
		By medical journal	1,000
		By balance carried down	4,000
<b>Total</b>	<b>3,37,000</b>	<b>Total</b>	<b>3,37,000</b>

Other information:

- 1) Expenses outstanding: For salary 10,000, for medicines purchased 5,000
- 2) Income due: For visiting charges 1500, for rental income 2,000
- 3) Closing balances of medicines as on 31.3.2016 was 5,000.
- 4) Provide 10% depreciation on equipment and 5% on furniture

Short essay:

(10)

2. Define accounting concepts and accounting conventions. Briefly explain different accounting conventions.

Short notes:

(4x5 =20)

3. Trial Balance
4. Trading and Non-Trading concerns
5. Differences between Original Cost and Written Down value methods of depreciation.
6. Ratio Analysis

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**Section B- Cost Accounting**

**Marks: 50**

**Essay:**

**(20)**

1. What is economic order quantity. How it differs from re-order quantity.

**Short essay:**

**(10)**

2. Prepare a stores ledger under FIFO (First in-First Out):

<b>Date</b>	<b>Particulars</b>
01.03.2016	Opening Stock 200 units at Rs. 10 each
08.03.2016	Purchased 100 units at Rs. 11 each
10.03.2016	Issued 250 units
12.03.2016	Purchased 150 units at Rs. 10.50 each
15.03.2016	Issued 100 units
20.03.2016	Purchased 180 units at Rs. 11.20 each
28.03.2016	Issued 120 units

**Short notes:**

**(4x5=20)**

3. Labour turn over
4. Blanket rate
5. Standard costing
6. Contract costing

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