

Second Year MHA Degree Examinations October 2018

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- *Answer all questions. Draw diagrams wherever necessary*
- *Write section A and section B in separate answer books(32 Pages).*
Do not mix up questions from section A and section B.

QP CODE: 224380

Section A – Management Accounting

Marks: 50

Essay:

(20)

1. From the following particulars prepare a bank reconciliation statement on 31.03.2017.
 - Cash book showed a balance of Rs 4500 on 01.03.2017.
 - Cheques deposited but not recorded in the cash book Rs 2000
 - Interest of Rs 1200 is credited only in the pass book
 - Bank charges debited in the pass book only amounted to Rs 100
 - Cheques issued but not cashed prior to 31.03.2017 amounting to Rs 1500
 - Interest on investment collected by the bank and credited only in the pass book Rs 1000
 - Insurance premium paid directly by the bank understanding advice Rs 500
 - Bank charges entered in cash book twice Rs 200
 - Cheque returned but no entries passed Rs 1000
 - Cheque received entered twice in the cash book Rs 750
 - Cheque received but not sent to bank Rs 1500
 - Dividend Rs 250 collected by the bank and subscription Rs 100 paid by it were not recorded in the cash book
 - Payment directly paid by the customer into the bank Rs 5000
 - Credit side of the bank column cast short Rs 3000

Short essay:

(10)

2. What is depreciation. Why should depreciation on fixed assets be brought into account. State the various methods of providing for depreciation.

Short notes:

(4x5 =20)

3. Analytical petty cash
4. Financial statements
5. Trading and non-trading concerns
6. Current ratios and quick ratios

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Section B- Cost Accounting

Marks: 50

Essay:

(20)

1. Differentiate between apportionment and allocation of overheads. What are the different basis of apportionment of overhead.

Short essay:

(10)

2. A manufacturing concern gives the following information:

Standard - Materials for 70kg of finished goods - 100kg

Price of material - Rs 1 per kg

Actuals - Output 2,10,000 kg

Materials used - 2,80,000 kg

Cost of material - Rs 2,52,000

Calculate material cost variance (MCV), material price variance (MPV) and material usage variance (MUV).

Short notes:

(4x5=20)

3. First In First Out (FIFO) and Last In First Out (LIFO)
4. Abnormal loss
5. Contract costing
6. Budget as a controlling technique
