

Reg. No:.....

**Second Year MHA Degree Supplementary Examinations April 2018**

**Management Accounting and Cost Accounting**

**(2013 Scheme)**

**Time: 3 Hours**

**Total Marks: 100**

- Answer all questions. Draw diagrams wherever necessary
- Write **section A** and **section B** in **separate answer books(32 Pages)**. Do not mix up questions from section A and section B.

QP CODE: **224380**    **Section A – Management Accounting**

**Marks: 50**

**Essay:**

**(20)**

1. The following is the receipt and payment account of a club for the year ended 31.03.2017.

Receipt	Amount	Payment	Amount
To opening cash	319	By rent and rates	168
Entrance fees	255	Wages	245
Subscription	1600	Lighting charges	72
Donation	165	Books	648
Life membership fee	264	Office expenses	450
Interest	42	Furniture purchased	800
		Closing cash	262
<b>Total</b>	<b>2645</b>	<b>Total</b>	<b>2645</b>

In the beginning of the year the company possessed books worth Rs 2000 and furniture Rs 850. Subscription in arrears at the beginning of the year amounted to Rs 35 and at the end of the year Rs 450 Prepare income and expenditure account and balance sheet as on 31.03.2017 after writing off Rs4 50 and Rs 110 on furniture and books respectively

**Short essay:**

**(10)**

2. Types of accounts and rules for debiting and crediting the accounts.

**Short notes:**

**(4x5 =20)**

3. Provision for discount on debtors and discount on creditors
4. Bank reconciliation statement
5. Capital turnover ratio and stock turnover ratio
6. Ratio Analysis

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P.T.O

**Essay:** **(20)**

1. What do you mean by material control. What are the objectives of material control. Explain the tools and techniques of material control.

**Short essay:** **(10)**

2. Find out gross wages and net wages payable:

Monthly salary (Basic) - 4750

Dearness allowance (DA) - 50% of basic

Employer's contribution to provident fund - 10% of basic

Employees contribution to provident fund - 10% of basic

Employer's contribution to ESI - 3% of basic

Employees contribution to ESI - 3% of basic

Fringe benefits 300 per month

Prorata expenditure on amenities - Rs 150 per month

**Short notes:** **(4x5=20)**

3. EOQ
4. Blanket rate and multiple rate
5. Standard costing
6. Marginal costing

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