

Second Year MHA Degree Examinations October 2017

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions. Draw diagrams wherever necessary
- Write **section A** and **section B** in separate answer books (32 Pages). Do not mix up questions from section A and section B.

QP CODE: **224380** Section A – Management Accounting Marks: **50**

Essay: (20)

1. Pass journal entries, prepare ledger accounts and trial balance

Date	Particulars	Amount
01.04.2016	Rajesh started his business with cash	1,00,000
03.04.2016	Bought goods on credit from Narayan	5,000
05.04.2016	Sold goods to Akbar	10,000
07.04.2016	Bought goods for cash	5,000
08.04.2016	Cash paid to Narayan	5,000
11.04.2016	Cash received from Akbar	10,000
14.04.2016	Purchase of equipment	20,000
15.04.2016	Purchased stationary	2,000
16.04.2016	Cash withdrawn by the proprietor for personal use	1,000
18.04.2016	Salary paid	10,000
22.04.2016	Commission received	5,000
26.04.2016	Rent paid	3,000
27.04.2016	Purchased goods from Raju	2,000
28.04.2016	Sold goods to Champa	20,000
29.04.2016	Cash received from Champa	20,000
30.04.2016	Payment made to Raju	2,000

Short essay: (10)

2. Define depreciation. Why depreciation is provided and mention different methods of providing for depreciation.

Short notes: (4x5 =20)

3. Accrued income and outstanding income.
4. Analytical petty cash book
5. Trading account and profit or loss account
6. Reconciliation statement

P.T.O

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Section B- Cost Accounting

Marks: **50**

Essay:

(20)

1. What are the objects of a good system of costing. How does it help the management in controlling various costs.

Short essay:

(10)

2. In a factory the product passes through two processes namely, A and B. A loss of 5% is allowable in process A and 2% in process B.

During April 2016, 10,000 units of material costing Rs. 6 per unit were introduced in process A. The other details are as follows:

Particulars	Process A (Rs.)	Process B (Rs.)
Labour	10,000	12,140
Overheads	6,000	4,600

The output was 9,300 units from process A. 9,000 units were produced by process B.

Prepare Process A Account and Process B Account.

Short notes:

(4x5=20)

3. Piece wage system
4. Absorption of overheads
5. Budgetary control
6. Breakeven Analysis
