Second Year MHA Degree Examinations, October 2016

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours   **Total Marks: 100**

- *Answer all questions. Draw diagrams wherever necessary*
- *Write **section A** and **section B** in **separate answer books(32 Pages). Do not mix up questions from section A and section B.***

QP CODE: **224380**   **Section A** – Management Accounting   Marks: **50**

Essay: **(20)**

1. Mr. Varma commenced business on 1ˢᵗ July 2014 with Rs. 15000. His transactions for the month of July are given below.

Date	Item	Amount
01.07.2014	Purchased goods for cash	5600
04.07.2014	Sold goods to Gopal	3100
10.07.2014	Bought goods from Ravi	2400
12.07.2014	Sold to Rajan goods for cash	2500
15.07.2014	Rashid purchased goods from us	2400
20.07.2014	Received cash from Gopal	1600
21.07.2014	Received cash from Rashid	1000
25.07.2014	Paid to Ravi on account	1500
27.07.2014	Received cash from Rashid	1400
27.07.2014	Cash received in as commission	50
28.07.2014	Paid to Ravi on account	600
29.07.2014	Paid salaries to the staff	2500
30.07.2014	Paid rent of the factory	2000
30.07.2014	Withdrew cash for personal use	1500
31.07.2014	Paid for postage	50

   Journalize the above transactions. Post them to ledger accounts and also prepare trial balance.

Short essay: **(10)**

2. Explain types of ratios in detail

Short notes: **(4x5 =20)**

3. ROI – (Return on investment)
4. Petty cash book
5. Depreciation
6. Double entry

Essay: **(20)**
1. Prepare stores ledger account using FIFO and LIFO method.

Date	
01.06.2012	Balance 500 units at Rs.200 per unit
06.06.2012	Issued 250 units
10.06.2012	Purchased 200 units at Rs.190 per units
15.06.2012	Issued 180 units
18.06.2012	Purchased 240 units at Rs.190 per units
23.06.2012	Issued 300 units
24.06.2012	Purchased 320 units at Rs.190 per units
25.06.2012	Purchased 200 units at Rs.170 per units
26.06.2012	Issued 115 units

Short essay: **(10)**
2. Explain overheads and its apportionment

Short notes: **(4x5=20)**
3. Process costing

4. EOQ (economic order quantity)

5. VED analysis

6. Budgetary control

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