

Second Year MHA Degree Supplementary Examinations, February 2016

Management Accounting and Cost Accounting

(2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions. Draw diagrams wherever necessary
- Write **section A** and **section B** in **separate answer books(32 Pages)**. Do not mix up questions from section A and section B.

QP CODE: **224380****Section A – Management Accounting**Marks: **50****Essay:****(20)**

1. Prepare journal entries, ledger accounts and trial balances

Date	Item	Amount
01.02.2011	Thomas started business with cash	50000
02.02.2011	Opened a bank account	10000
04.02.2011	Bought goods on credit from Mohan	6000
06.02.2011	Purchased stationery items	250
08.02.2011	Returned goods to Mohan	300
09.02.2011	Sold goods on credit to Sojan	5000
11.02.2011	Paid cash to Mohan	2000
13.02.2011	Received cash from Sojan	2500
15.02.2011	Thomas, proprietor, withdrew cash from business	1000
19.02.2011	Purchased machinery on credit from machine land	10000
21.02.2011	Withdrew cash from bank for office use	2000
24.02.2011	Withdrew cash by the proprietor for personal use	500
27.02.2011	Salary paid	800
28.02.2011	Rent paid	700
28.02.2011	Commission received	1200

Short essay:**(10)**

2. Explain the accounts of non-trading concern.

Short notes:**(4x5 =20)**

3. Capital turn over ratios
4. Depreciation
5. Prepaid expenses
6. Analytical petty cash book

Essay:**(20)**

1. Explain inventory control and break even analysis in detail.

Short essay:**(10)**

2. Prepare a stores ledger account by using LIFO method.

Date	
01.03.2010	Opening stock 220 units @ Rs.9 each
06.03.2010	Purchased 540 units @ Rs.9.10 each
08.03.2010	Issued 280 units
10.03.2010	Purchased 180 units @ Rs.8.90 each
16.03.2010	Issued 160 units
19.03.2010	Purchased 340 units @ Rs.10.20 each
26.03.2010	Issued 200 units

Short notes:**(4x5=20)**

3. FIFO
4. Cost concept
5. Service departments
6. Production cost
