

Reg. No:.....

Second Year MHA Degree Supplementary Examinations, February 2016

**Management Accounting and Cost Accounting
(2010 Scheme)**

Time: 3 Hours

Total Marks: 100

- Answer all questions.
- Write **section A** and **section B** in separate answer books(32 Pages).
Do not mix up questions from section A and section B.

QP CODE: 204380 Section A – Management Accounting Marks: 50

Essay: (20)

1. From the following trial balance, prepare trading and profit & loss account for the year ended 31st march 2013 and a balance sheet as on that date

Particulars	Debit (Rs.)	Credit (Rs.)
Capital		54,000
Stock(1-4-2012)	9500	
Machinery	18,000	
Purchase	19,500	
Sales		30,750
Purchase returns		630
Sales returns	490	
Direct wages	1100	
General expenses	590	
Discount	385	
Drawings	700	
Salaries	1100	
Carriage inwards	530	
Vehicle	14,000	
Furniture	2400	
Sundry creditors		4035
Sundry debtors	3950	
Cash in hand	540	
Cash in bank	15,340	
Insurance	850	
Commission		410
Rent	850	
	89,825	89,825

P.T.O

Adjustments

- Closing stock was valued at Rs.10,900
- Wages outstanding Rs.350
- Insurance prepaid Rs.50
- Depreciate machinery by 10%

Short essay:

(10)

2. Explain accounting principles in detail

Short notes:

(4x5 =20)

3. Liquidity ratios
4. Book-keeping
5. Accrued income
6. Balance sheet

QP CODE: **205380**

Section B- Cost Accounting

Marks: **50**

Essay:

(20)

1. From the following find out :
 - P/v ratio
 - BEP
 - Net profit for the sale of Rs.3,00,000
 - Required sales for the net profit of Rs.70,000

Particulars	Rs.
Sales	2,00,000
Less variable overheads	1,50,000
Gross profit	50,000
Less fixed cost	15,000
Net profit	35,000

Short essay:

(10)

2. Define cost accounting and also explain its objectives

Short notes:

(4x5=20)

3. Average cost
4. Marginal costing
5. JIT(just in time)
6. Piece rate system
