

## Second Year MHA Degree Examinations, October 2015

## Management Accounting and Cost Accounting

## (2013 Scheme)

Time: 3 Hours

Total Marks: 100

- Answer all questions. Draw diagrams wherever necessary
- Write **section A** and **section B** in **separate answer books(32 Pages)**. Do not mix up questions from section A and section B.

QP CODE: **224380** Section A – Management AccountingMarks: **50****Essay:****(20)**1. The following is the trial balance of Thomas as on 31<sup>st</sup> December 2013.

Particulars	Debit Rs.	Credit Rs.
Purchases	28000	-
Sales	-	42000
Wages	3000	-
Salaries	4000	-
Opening stock	6000	-
Debtors	12000	-
Creditors	-	8000
Machinery	10000	-
Commission	-	2000
Rent	3000	-
Furniture	5000	-
Cash	5000	-
Capital	-	24000
	76000	76000

## Adjustments

- Closing stock is valued at Rs.18000
- Wages outstanding Rs.500
- Salary prepaid Rs.300
- Provide 5% of debtors for bad debts
- Depreciate furniture by 10%

Prepare trading and profit & loss account for the year ended 31<sup>st</sup> December 2013 and a balance sheet as on that date.

**Short essay:****(10)**

2. Enter the following transactions in the petty cash book (imprest system) for the month of July 2014

Date	Particulars	Amount
01.07.2014	Cash received from the chief cashier	200
02.07.2014	Typing paper	8
03.07.2014	Postage	4
06.07.2014	Office cleaning	4
07.07.2014	Postage	2
08.07.2014	Office cleaning	2
10.07.2014	Cartage	2
15.07.2014	Postage	6
18.07.2014	Ink and typing paper	13
19.07.2014	Type writer ribbon	10
22.07.2014	Telephone charges	9
24.07.2014	Office cleaning	8
26.07.2014	Nails, polish etc	21
27.07.2014	Telegrams	24

**Short notes:****(4x5 =20)**

- Bank reconciliation
- Receipt and payment account
- Stock turn over ratios
- Transactions

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**QP CODE: 225380****Section B- Cost Accounting****Marks: 50****Essay:****(20)**

- Explain cost concept and its classifications in detail

**Short essay:****(10)**

- Calculate BEP, margin of safety and sales required to earn a profit of Rs.5000 from the following information.

Particulars	Rs.
Sales	40000
Fixed costs	7500
Direct material	20000
Direct labour	6000
Direct expenses	4000

**Short notes:****(4x5=20)**

- ABC analysis
- Time ratio system
- Direct material
- Overheads

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