

Reg. No:.....

Second Year MHA Degree Supplementary Examinations, February 2015

Management Accounting and Cost Accounting

Time: 3 Hours

Total Marks: 100

- *Answer all questions.*
- *Write **section A** and **section B** in **separate answer books(32 Pages)** .
Do not mix up questions from section A and section B.*

QP CODE: 204380 Section A – Management Accounting Marks: 50

Essay: (20)

1. A physician started a clinic on 1st April, 2012 with a capital of `9, 00,000. He immediately purchased furniture of `2, 80,000 and equipment of 200000. During the year, he received from his father a gift of `60,000 and he borrowed from his friend a sum of `1,00,000. He had withdrawn `12,000 per month for his personal expenses. The Physician did not maintain any books of account. However the following information is available:

	(Rs 000)
Sales (including cash sales of `6, 00,000)	2,000
Purchases (including cash purchases of `2, 00,000)	1,500
Carriage inwards	14
Wages	6
Discount allowed to debtors	24
Salaries	124
Bad debts written off	22
Trade expenses	24
Advertisements	44

The physician used Rs 26,000 for his personal use and paid Rs 10,000 to his son for examination and college fees. On 31st March, 2013, his debtors were `4, 20,000 and creditors were 3, 00,000. Furniture was to be depreciated @ 10% per annum. Prepare the trading and profit and loss account for the year ended on 31st March, 2013.

Short essay: (10)

2. What do you understand by ratio analysis and what do they address. List common ratios used to evaluate financial performance.

P.T.O

Short notes:**(4x5 =20)**

3. Difference between 'Receipts and Payments account' & 'Income and Expenditure account'
4. Accounting concepts and conventions
5. Methods of depreciation
6. Petty cash

QP CODE: 205380 Section B- Cost Accounting**Marks: 50****Essay:****(20)**

1. The sales and profits during two years were:

Year	Sales	Profit
2010	20, 00,000	2, 00,000
2011	18, 00,000	2, 50,000

Fixed cost is Rs. 200,000 p.a. you are required to calculate:

- BEP (Break-even point)
- P/V ratio
- The profit when sales are 25, 00,000
- Sales required earning profit of Rs. 4, 00,000.

Short essay:**(10)**

2. What is operating costing. Explain the procedure of calculating various cost components for energy efficiency at your hospital.

Short notes:**(4x5=20)**

3. ABC analysis
4. Marginal cost
5. Essentials of effective budgeting.
6. Hospitals cost units
